



Appian Corporation Announces Pricing of Follow-On Offering

November 16, 2017

RESTON, Va., Nov. 15, 2017 (GLOBE NEWSWIRE) -- Appian Corporation (NASDAQ:APPN), today announced the pricing of a follow-on offering of 3,800,000 shares of its Class A common stock at a price of \$20.25 per share, before underwriting discounts.

All of the shares are being offered by certain selling stockholders. In addition, the selling stockholders have granted the underwriters a 30-day option to purchase up to 570,000 additional shares of Class A common stock at the public offering price, less the underwriting discount. Appian will not receive any of the proceeds from the sale but will bear the costs associated with the offering, other than underwriting discounts and commissions. The offering is expected to close on or about November 20, 2017, subject to customary closing conditions.

Morgan Stanley, Goldman Sachs & Co. LLC, and Barclays are acting as book-running managers for the offering. William Blair, Canaccord Genuity, KeyBanc Capital Markets, Cowen, SunTrust Robinson Humphrey and BTIG are acting as co-managers.

This offering is being made only by means of a prospectus. A copy of the final prospectus related to the offering may be obtained, when available, from Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014; Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, NY 10282, or by telephone at (866) 471-2526, or by facsimile at (212) 902-9316, or by email at prospectusgroup-ny@ny.email.gs.com; or from Barclays Capital Inc., Attention: Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by telephone at 1-888-603-5847, or by email at barclaysprospectus@broadridge.com.

A registration statement relating to the securities being sold in this offering was declared effective by the Securities and Exchange Commission on November 15, 2017. Copies of the registration statement can be accessed through the Securities and Exchange Commission's website at www.sec.gov. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Appian

Appian (NASDAQ:APPN) provides a leading low-code software development platform that enables organizations to rapidly develop powerful and unique applications. The applications created on Appian's platform help companies drive digital transformation and competitive differentiation.

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