FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.	C. 20549
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OMB APPRO	OVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Mulligan Michael J.							er Name <b>a</b> IAN C				Symbol		ck all applica	able)	ng Person(s) to Issuer  10% Owner				
(Last) (First) (Middle) C/O APPIAN CORPORATION						of Earlies /2018	st Trans	action (	(Month/	/Day/Year)		Officer ( below)	give title		Other (s below)	pecify			
11955 DEMOCRACY DRIVE, SUITE 1700					4.	. If Am	nendment,	, Date o	f Origin	al Filed	d (Month/Day/		6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(Street) RESTON VA 20190											1 '								
(City)	(S	State)	(Zip)																
		Та	ıble I - N	on-De	rivati	ve S	Securition	es Ac	quire	d, Dis	sposed of	, or Ber	neficially	Owned					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea		ar)   E	2A. Deeme Execution If any (Month/Day	ıtion Date,		action (Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			5. Amount Securities Beneficiall Owned Fo	y	Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 an				nstr. 4)		
Class A Common Stock 05/1				05/1	1/2018	В			C <sup>(1)</sup>		25,000	A	(2)(3)	29,4	75	D			
Class A Common Stock 05/11/2				1/2018	018			S <sup>(4)</sup>		25,000	D	\$30.05(5)	4,475		D				
Class A Common Stock											1,396				ee ootnote <sup>(6)</sup>				
			Table II								oosed of, o			Owned			·		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemond Execution if any (Month/Da	Date,	4. Transa Code ( 8)				Expiration (Month/Day			7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficial Owned Following Reported	ve Ownersh es Form: ally Direct (D or Indire tg (I) (Instr.		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		or Nu Expiration of		Number		Transact (Instr. 4)	lion(s)			
Stock Option (Right to Buy)	\$0.58	05/11/2018			M			25,000		(7) 10/01/2		Class B Common Stock	25,000	\$0 70,		02	D		
Class B Common Stock	(2)(3)	05/11/2018			M		25,000		(2	2)(3)	(2)(3)	Class A Common Stock	25,000	\$0.58	25,00	5,000 D			
Class B Common Stock	(2)(3)	05/11/2018			C <sup>(1)</sup>			25,000	(2	2)(3)	(2)(3)	Class A Common Stock	25,000	\$0	0		D		

## **Explanation of Responses:**

- 1. Pursuant to the terms of the Class B Common Stock, the Reporting Person converted shares of Class B Common Stock into shares of Class A Common Stock.
- 2. Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock and has no expiration date. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon (1) any transfer, whether or not for value and whether voluntary or involuntary or by operation of law, except for certain transfers described in the Issuer's certificate of incorporation, including, without limitation, certain transfers for tax and estate planning purposes or (continued to Footnote (3))
- 3. (continued from Footnote (2)) (2) the death or disability, as defined in the Issuer's certificate of incorporation, of the applicable Class B common stockholder (or nine months after the date of death or disability if the stockholder is one of the Issuer's founders). In addition, on the first trading day following the date on which the outstanding shares of Class B Common Stock represent less than 10% of the aggregate voting power of the Issuer's then outstanding capital stock, all outstanding shares of Class B Common Stock shall convert automatically into Class A Common Stock, and no additional shares of Class B Common Stock will be issued
- 4. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on December 5, 2017.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$30.00 to \$30.10, inclusive. The Reporting Person undertakes to provide to Appian Corporation, any security holder of Appian Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Footnote (5).
- 6. The reported securities are owned directly by Sea Level Investments ("SLI"). The Reporting Person is the president of SLI,
- 7. Fully vested.

## Remarks:

/s/ Lauren Ackermann, Attorney-in-Fact

05/14/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.