FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Add Devine Mic | dress of Reporting F | | 2. Issuer Name and Ticker or Trading Symbol APPIAN CORP [APPN] | | | | | | Relat neck X | ssuer Owner | | | | |
|--|----------------------|-------|--|---|-----------------------------------|--|----------------------------------|--|--------------------|---|---|---|--|--|
| (Last) (First) (Middle) C/O APPIAN CORPORATION | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/21/2019 | | | | | | | Officer (give title below) | Other (specify below) | | |
| 7950 JONES BRANCH DRIVE | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) TYSONS | VA | 22102 | | | | | | | - 1 | X | Form filed by One Form filed by Mor Person | | | |
| (City) | (State) | (Zip) | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | | 4. Securities A Disposed Of (| | 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 $C^{(1)}$

S(4)

S⁽⁴⁾

S⁽⁴⁾

5,000

1.302

2,503

1,195

| (c.g., pats, cans, variants, options, convertible securities) | | | | | | | | | | | | | | | |
|---|---|--|---|---|---|---|--|---------------------|--|----------------------------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | tive ties red (A) posed (Instr. | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Stock Option (Right to Buy) | \$6.025 | 08/21/2019 | | M | | | 5,000 | (8) | 05/07/2025 | Class B Common Stock | 5,000 | \$0 | 50,000 | D | |
| Class B Common Stock | (2)(3) | 08/21/2019 | | M | | 5,000 | | (2)(3) | (2)(3) | Class A Common Stock | 5,000 | \$6.025 | 5,000 | D | |
| Class B Common Stock | (2)(3) | 08/21/2019 | | C ⁽¹⁾ | | | 5,000 | (2)(3) | (2)(3) | Class A Common Stock | 5,000 | \$0 | 0 | D | |

Explanation of Responses:

Class A Common Stock

Class A Common Stock

Class A Common Stock

Class A Common Stock

1. Pursuant to the terms of the Class B Common Stock, the Reporting Person converted shares of Class B Common Stock into shares of Class A Common Stock.

08/21/2019

08/21/2019

08/21/2019

08/21/2019

- 2. Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock and has no expiration date. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon (1) any transfer, whether or not for value and whether voluntary or involuntary or by operation of law, except for certain transfers described in the Issuer's certificate of incorporation, including, without limitation, certain transfers for tax and estate planning purposes or (continued to Footnote (3))
- 3. (continued from Footnote (2)) (2) the death or disability, as defined in the Issuer's certificate of incorporation, of the applicable Class B common stockholder (or nine months after the date of death or disability if the stockholder is one of the Issuer's founders). In addition, on the first trading day following the date on which the outstanding shares of Class B Common Stock represent less than 10% of the aggregate voting power of the Issuer's then outstanding capital stock, all outstanding shares of Class B Common Stock shall convert automatically into Class A Common Stock, and no additional shares of Class B Common Stock
- 4. These sales were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on March 5, 2019.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$58.61 to \$59.49, inclusive. The Reporting Person undertakes to provide to Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (5) to this Form 4.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$59.61 to \$60.60, inclusive. The Reporting Person undertakes to provide to Appian Corporation, any security holder of Appian Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (6).
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.74 to \$61.17, inclusive. The Reporting Person undertakes to provide to Appian Corporation, any security holder of Appian Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate pricewithin the range set forth in this footnote (7)
- 8. This option is vested with respect to four-fifths of the shares subject to this option. The remaining shares will vest in on March 26, 2020, subject to the Reporting Person's continued service to the Issuer through each vesting date.

Remarks:

/s/ Angela Patterson, Attorneyin-Fact

(2)(3)

\$59.04(5)

\$60.16(6)

\$60.92(7)

Α

D

D

12,514

11,212

8,709

7,514

D

D

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.