Survey: Low-Code Platforms Solve Enterprise Need for Speed Across Multiple Digital Initiatives

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Results show low-code platforms are integral to competitive success

RESTON, Va., Aug. 02, 2017 (GLOBE NEWSWIRE) -- Appian (NASDAQ:APPN), a leading [Low-Code](#) and [Business Process Management](#) platform provider, today announced survey results from North American IT and executive leadership about their strategies for low-code platform implementation. The commissioned survey, conducted by leading independent analyst firm Forrester Consulting, shows decision-makers are leveraging low-code platforms to support three primary digital initiatives: digital process automation, digital customer engagement and digital transformation. These initiatives are driven by the increasing need for organizations to revolutionize the customer journey and optimize business operations in the era of digital technologies.

"Forrester predicts the low-code platforms market will reach over $10B in revenue by 2019," said Matt Calkins, CEO of Appian. "Customers can count on Appian to provide what we think is the most powerful and simple low-code platform available."

According to survey results, areas of notable or significant improvement when using low-code development platforms as opposed to traditional development include speed to deliver process innovation/improvements (89 percent), faster app updates (87 percent) and meeting business requirements on time (86 percent).

Today's leading enterprises are committed to supporting a digital strategy that will better serve and engage their customers, empower their employees and outpace the competition. As a result, application development and delivery professionals are seeking robust low-code platforms to cost-effectively enhance the rapid delivery of large, complex and reliable enterprise applications. According to survey results, high costs (39 percent) and meeting business requirements (33 percent) top the list of challenges faced using traditional coding techniques, followed by difficulties keeping up with business demands (21 percent) for new functionality and taking advantage of new technologies (26 percent).

Alternatively, the data confirms areas of notable or significant improvement when using low-code platforms include speed to deliver process innovation/improvements (89 percent), faster application updates (87 percent) and meeting business requirements on time (86 percent).

"Low-code development is a critical component of our efforts to enhance the effectiveness and efficiency of our risk management processes through the deployment of innovative solutions," said Denise Knabjian, Vice President, Process Innovation at OCC (Options Clearing Corporation), the world's largest equity derivatives clearing organization. "This approach to enterprise development is allowing us to rapidly deploy nearly a dozen mission-critical applications that have modernized our operations while simultaneously reducing risk and increasing control demonstrability."

The Appian-commissioned Forrester survey also revealed the following:

- Low-code platforms solve delivery-speed challenges more cost effectively, with better performance and at greater scale, than traditional development approaches;
- Low-code implementation success hinges on strategic alignment, having the right skills in place to not only build applications, but to evolve the platform and continuously innovate; and
- Leveraging low-code platforms to support digital initiatives can drive better financial outcomes, and also help organizations recognize improvements in customer experience, process efficiency and business agility.

"We firmly believe in the value of low-code development and have multiple initiatives in place to transform USF into a digital organization," said Sidney Fernandes, CIO of the University of South Florida. "We're building unique applications at lightning speed without compromising security, compliance or efficiency. These applications are improving our overall student experience and streamlining the way our faculty and staff operate."

To view a complimentary copy of the study, click [here](#).

About Appian
Appian provides a leading low-code software development platform that enables organizations to rapidly develop powerful and unique applications. The applications created on Appian's platform help companies drive digital transformation and competitive differentiation. For more information, visit www.appian.com.

Cautionary Note Regarding Forward-Looking Statements

This press release includes forward-looking statements. All statements contained in this press release other than statements of historical facts, including statements regarding the future size of the low-code platforms market and the benefits that such platforms offer to users, are forward-looking statements. The words "anticipate," believe," "continue," "estimate," "expect," "intend," "may," "will" and similar expressions are intended to identify forward-looking statements. Appian has based these forward-looking statements on its current expectations and projections about future events and financial trends that Appian believes may affect its financial condition, results of operations, business strategy, short-term and long-term business operations and objectives and financial needs. These forward-looking statements are subject to a number of risks and uncertainties, including the risks and uncertainties associated with market adoption of low-code solutions to drive digital transformation, risks and uncertainties related to the estimates and assumptions used to calculate the size of the low-code platforms market, risks and uncertainties related to the publication of reports about Appian's business by industry analysts, and the additional risks and uncertainties set forth in the "Risk Factors" section of Appian's prospectus filed pursuant to Rule 424(b)(4) under the Securities Act of 1933, as amended, on May 26, 2017, and subsequent reports that Appian has filed with the Securities and Exchange Commission. Moreover, Appian operates in a very competitive and rapidly changing environment. New risks emerge from

time to time. It is not possible for Appian's management to predict all risks, nor can Appian assess the impact of all factors on its business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements Appian may make. In light of these risks, uncertainties and assumptions, Appian cannot guarantee future results, levels of activity, performance, achievements or events and circumstances reflected in the forward-looking statements will occur. Appian is under no duty to update any of these forward-looking statements after the date of this press release to conform these statements to actual results or revised expectations, except as required by law.

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