

Appian Launches New Office in Singapore

June 5, 2018

Leading Digital Transformation Software Provider Expands Direct Presence in South East Asia

RESTON, Va. and SYDNEY, Australia, June 05, 2018 (GLOBE NEWSWIRE) -- Appian (NASDAQ:APPN), a leading Low-Code and Business Process Management (BPM) platform provider, today announced the launch of its new Singapore regional office. Local Appian sales and services personnel based in Singapore will directly support Appian's current customers in South East Asia (ASEAN) and help meet the increasing demand for Appian's solutions throughout the region.

Appian's Singapore regional office will report to Appian's Asia Pacific headquarters in Sydney, Australia. Expanding Appian's direct presence in ASEAN provides additional resources to support Appian solution deployments at our current customers and expand to new companies in the region. "The South East Asia market for low-code and BPM software is expanding rapidly as more and more organisations look to transform their processes and deploy innovative new business solutions," said Karen Astley, Vice President Asia-Pacific, Appian. "A dedicated Singapore presence allows us to work more closely with our customers in the region. Our focus is to help them move quickly and effectively in developing digital transformation solutions that provide a competitive advantage."

Appian continues to grow, with first quarter financial results for 2018 showing subscription revenue had increased 36% year-over-year to \$255 million and total revenue had increased 35% year-over-year to \$51.7 million. The company was recently named a Leader in both Gartner's 2017 Magic Quadrant for Intelligent Business Process Management Suites and Forrester's "The Forrester Wave: Low-Code Development Platforms for AD&D Pros, Q4 2017."

"We are pleased to directly support our current and future customers in South East Asia. We're committed to their success and look forward to growing in the region," said Matt Calkins, Appian CEO and Founder.

Appian's Singapore office can be contacted at: Appian Singapore Level 42 6 Battery Road Singapore +65 2632 2045

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Forward-Looking Statements

This press release includes forward-looking statements. All statements contained in this press release other than statements of historical facts, including, without limitation, the increasing demand for low-code and business process management software in South East Asia, the growth of Appian's business internationally, particularly the continued expansion of Appian in South East Asia, the results to be obtained by customers using the Appian platform and the overall growth of Appian are forward-looking statements. The words "anticipate," believe," "continue," "estimate," "expect," "intend," "may," "will" and similar expressions are intended to identify forward-looking statements. Appian has based these forward-looking statements largely on its current expectations and projections about future events and financial trends that Appian believes may affect its financial condition, results of operations, business strategy, short-term and long-term business operations and objectives and financial needs. Those forward-looking statements are subject to a number of risks and uncertainties, including, without limitation, the risks and uncertainties associated with Appian's ability to grow its business and manage its growth, Appian's ability to sustain its revenue growth rate, continued market acceptance of Appian's platform and adoption of low-code solutions to drive digital transformation, risks that Appian's recent growth may not be indicative of future growth, risks related to market adoption of Appian's low-code platform, risks related to Appian's ability to meet its customers' needs by scaling its business sufficiently quickly, continuing to innovate and provide a useful platform, and providing satisfactory deployment services, risks associated with international operations, and the risks and uncertainties set forth in the "Risk Factors" section of Appian's Annual Report on Form 10-K for the year ended December 31, 2017 filed with the Securities and Exchange Commission, and subsequent reports that Appian has filed with the Securities and Exchange Commission. Moreover, Appian operates in a very competitive and rapidly changing environment. New risks emerge from time to time. It is not possible for Appian's management to predict all risks, nor can Appian assess the impact of all factors on its business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements Appian may make. In light of these risks, uncertainties and assumptions, Appian cannot guarantee future results, levels of activity, performance, achievements or events and circumstances reflected in the forward-looking statements will occur. Appian is under no duty to update any of these forward-looking statements after the date of this press release to conform these statements to actual results or revised expectations, except as required by law.

About Appian

Appian provides a leading low-code software development platform that enables organizations to rapidly develop powerful and unique applications. The applications created on Appian's platform help companies drive digital transformation and competitive differentiation. For more information, visit <u>www.appian.com</u>.

Primary Logo

Source: Appian Corporation