SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							

Estimated average burden hours per response: 0.5

1. Name and Addre Abdiel Capit			2. Issuer Name and Ticker or Trading Symbol <u>APPIAN CORP</u> [APPN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner
	Last) (First) (Middle) C/O ABDIEL CAPITAL 00 PARK AVENUE, 29TH FLOOR		3. Date of Earliest Transaction (Month/Day/Year) 01/20/2023	Officer (give title Other (specify below) below)
(Street) NEW YORK	NY (State)	10016 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	01/20/2023		Р		97	A	\$36.95	9,402,615	I	By Abdiel Qualified Master Fund, LP ⁽¹⁾
Class A Common Stock	01/20/2023		Р		3	A	\$36.95	9,402,618	I	By Abdiel Capital, LP ⁽¹⁾
Class A Common Stock	01/20/2023		Р		26,178	A	\$37.68 ⁽²⁾	9,428,796	I	By Abdiel Qualified Master Fund, LP ⁽¹⁾
Class A Common Stock	01/20/2023		Р		861	A	\$37.68 ⁽²⁾	9,429,657	I	By Abdiel Capital, LP ⁽¹⁾
Class A Common Stock	01/20/2023		Р		109,440	A	\$38.63 ⁽³⁾	9,539,097	I	By Abdiel Qualified Master Fund, LP ⁽¹⁾
Class A Common Stock	01/20/2023		Р		3,600	А	\$38.63 ⁽³⁾	9,542,697	Ι	By Abdiel Capital, LP ⁽¹⁾
Class A Common Stock	01/20/2023		Р		9,508	A	\$39.1(4)	9,552,205	I	By Abdiel Qualified Master Fund, LP ⁽¹⁾
Class A Common Stock	01/20/2023		Р		313	A	\$39.1 ⁽⁴⁾	9,552,518	Ι	By Abdiel Capital, LP ⁽¹⁾

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ansaction Disposed Of (D) (In ode (Instr.		Acquireo (D) (Insti	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Class A Common Stock	01/20/2023		Р		7,510	A	\$37.84 ⁽⁵⁾	9,560,028	I	By Abdiel Partners, LLC ⁽¹⁾
Class A Common Stock	01/23/2023		Р		1,988	A	\$38.76 ⁽⁶⁾	9,562,016	Ι	By Abdiel Qualifie Master Fund, LP ⁽¹⁾
Class A Common Stock	01/23/2023		Р		61	A	\$38.76 ⁽⁶⁾	9,562,077	Ι	By Abdiel Capital, LP ⁽¹⁾
Class A Common Stock	01/23/2023		Р		11,881	A	\$39.74 ⁽⁷⁾	9,573,958	I	By Abdiel Qualified Master Fund, LP ⁽¹⁾
Class A Common Stock	01/23/2023		Р		362	A	\$39.74(7)	9,574,320	Ι	By Abdiel Capital, LP ⁽¹⁾
Class A Common Stock	01/23/2023		Р		15,245	A	\$40.43 ⁽⁸⁾	9,589,565	I	By Abdiel Qualifie Master Fund, LP ⁽¹⁾
Class A Common Stock	01/23/2023		Р		463	A	\$40.43(8)	9,590,028	Ι	By Abdiel Capital, LP ⁽¹⁾
Class A Common Stock	01/23/2023		Р		8,000	A	\$39.64 ⁽⁹⁾	9,598,028	Ι	By Abdiel Partners LLC ⁽¹⁾
Class A Common Stock	01/24/2023		Р		59,960	A	\$40.53 ⁽¹⁰⁾	9,657,988	Ι	By Abdiel Qualified Master Fund, LP ⁽¹⁾
Class A Common Stock	01/24/2023		Р		1,908	A	\$40.53 ⁽¹⁰⁾	9,659,896	Ι	By Abdiel Capital, LP ⁽¹⁾
Class A Common Stock	01/24/2023		Р		24,841	A	\$41.21(11)	9,684,737	I	By Abdiel Qualifie Master Fund, LP ⁽¹⁾
Class A Common Stock	01/24/2023		Р		791	A	\$41.21(11)	9,685,528	I	By Abdiel Capital, LP ⁽¹⁾

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C/O ABDIEL CAPITAL								
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(Street)								
NEW YORK	NY	10016						
(City)	(State)	(Zip)						

Explanation of Responses:

1. The share numbers in Column 5 represent the aggregated holdings of Abdiel Qualified Master Fund, LP ("AQMF"), Abdiel Capital, LP ("ACLP") and Abdiel Partners, LLC ("APLLC"). Abdiel Capital Advisors, LP serves as the investment manager of AQMF, ACLP and APLLC. Abdiel Capital Management, LLC is the general partner of AQMF and ACLP. Colin T. Moran is the managing member of Abdiel Capital Management, LLC and Abdiel Capital Partners, LLC, which is the general partner of Abdiel Capital Advisors, LP and the managing member of APLLC. By virtue of the foregoing relationships, Mr. Moran and Abdiel Capital Advisers LP may be deemed to beneficially own the securities held by AQMF, ACLP and APLLC, and Abdiel Capital Management LLC may be deemed to beneficially own the securities, except to the extent of its or his pecuniary interest therein.

2. The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$37.15 to \$37.99. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

3. The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$38.00 to \$38.99. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

4. The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$39.00 to \$39.25. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

5. The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$37.56 to \$37.94. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

6. The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$38.30 to \$38.97. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

7. The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$39.00 to \$39.99. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

8. The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$40.00 to \$40.73. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

9. The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$39.24 to \$39.95. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

10. The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$40.17 to \$40.99. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

11. The price reported for the Common Stock is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$41.00 to \$41.79. The Reporting Persons undertake to provide to the Issuer, any shareholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

Remarks:

<u>By: /s/ Colin T. Moran as</u> <u>managing member of Abdiel</u> <u>Capital Partners, LLC, general</u> <u>partner of Abdiel Capital</u> <u>Advisors, LP</u>	01/24/2023
<u>By: /s/ Colin T. Moran as</u> <u>managing member of Abdiel</u> <u>Capital Management, LLC,</u> <u>general partner of Abdiel</u> <u>Qualified Master Fund, LP</u>	<u>01/24/2023</u>
<u>By: /s/ Colin T. Moran as</u> <u>managing member of Abdiel</u> <u>Capital Management, LLC,</u> <u>general partner of Abdiel</u> <u>Capital, LP</u>	01/24/2023
By: /s/ Colin T. Moran as managing member of Abdiel Capital Partners, LLC, managing member of Abdiel Partners, LLC	<u>01/24/2023</u>
By: /s/ Colin T. Moran as managing member of Abdiel Capital Management, LLC	<u>01/24/2023</u>
By: /s/ Colin T. Moran, individually	<u>01/24/2023</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.