Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person ${ }^{\star}$ Calkins Matthew W |  |  | 2. Issuer Name and Ticker or Trading Symbol APPIAN CORP [ APPN ] <br> 3. Date of Earliest Transaction (Month/Day/Year) 06/02/2020 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |
| (Last) | (First) | (Middle) |  |  |  |  |  |
| 7950 JON | ANCH |  |  |  |  |  |  |
| (Street) |  | 22102 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |  |  |
| TYSONS | VA |  |  | X | Form filed by One Reporting Person <br> Form filed by More than One Reporting Person |  |  |
| (City) | (State) | (Zip) |  |  |  |  |  |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any <br> (Month/Day/Year) | 3. <br> Transaction Code (Instr. 8) |  | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |  |  | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Code | v | Amount | (A) or (D) | Price |  |  |  |
| Class A Common Stock | 06/02/2020 |  | $\mathrm{C}^{(1)}$ |  | 375,000 | A | (2)(3) | 375,000 | I | See <br> Footnote ${ }^{(4)}$ |
| Class A Common Stock | 06/02/2020 |  | S |  | 375,000 | D | \$56.05 | 0 | I | See <br> Footnote ${ }^{(4)}$ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security(Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. <br> Transaction Code (Instr. <br> 8) |  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date Exercisable and Expiration Date (Month/Day/Year) |  | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |  | 8. Price of Derivative (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. <br> Ownership <br> Form: <br> Direct (D) <br> or Indirect <br> (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Code | v | (A) | (D) | Date <br> Exercisable | Expiration Date | Title | Amount or Number of Shares |  |  |  |  |
| Class B Common Stock | (2)(3) | 06/02/2020 |  | $\mathrm{C}^{(1)}$ |  |  | 375,000 | (2)(3) | (2)(3) | Class A Common Stock | 375,000 | \$0 | 20,524,710 | I | See Footnote ${ }^{(4)}$ |
| Class B Common Stock | (2)(3) |  |  |  |  |  |  | (2)(3) | (2)(3) | Class A Common Stock | 6,941,070 |  | 6,941,070 | I | See <br> Footnote ${ }^{(5)}$ |
| Class B Common Stock | (2)(3) |  |  |  |  |  |  | (2)(3) | (2)(3) | Class A Common Stock | 33,832 |  | 33,832 | I | See <br> Footnote ${ }^{(6)}$ |

## Explanation of Responses:

1. Pursuant to the terms of the Class B Common Stock, the Reporting Person converted shares of Class B Common Stock into shares of Class A Common Stock.
2. Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock and has no expiration date. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon (1) any transfer, whether or not for value and whether voluntary or involuntary or by operation of law, except for certain transfers described in the Issuer's certificate of incorporation, including, without limitation, certain transfers for tax and estate planning purposes or (continued to Footnote (3))
3. (continued from Footnote (2)) (2) the death or disability, as defined in the Issuer's certificate of incorporation, of the applicable Class B common stockholder (or nine months after the date of death or disability if the stockholder is one of the Issuer's founders). In addition, on the first trading day following the date on which the outstanding shares of Class B Common Stock represent less than $10 \%$ of the aggregate voting power of the Issuer's then outstanding capital stock, all outstanding shares of Class B Common Stock shall convert automatically into Class A Common Stock, and no additional shares of Class B Common Stock will be issued.
4. The reportable securities are owned directly by Calkins Family LLC ("Family"). The Reporting Person serves as the managing member of Family.
5. The reportable securities are owned directly by Wallingford LLC ("Wallingford"). The Reporting Person serves as the managing member of Wallingford.
6. The reportable securities are owned directly by Matthew Calkins Family Trust I LLC ("Family Trust"). The Reporting Person's family member is the trustee of Family Trust. The Reporting Person disclaims beneficial ownership of the securities held by Family Trust and this report shall not be deemed an admission of beneficial ownership of such securities for the purposes of Section 16 or for any other purpose, except to the extent of any pecuniary interest therein.

## Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

