FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Hughes Edward L</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol APPIAN CORP [APPN] | | | | | | | (Che | ck all applica | able) | rting Person(s) to Issue | | ner | |
|---|---|--|---|---------|------------------------------|--|----------|---|--|--|--------------------|--|--|---|---|--|--|---|--|
| | PIAN CORI | rirst) | (Middle) | | | 3. Date of Earliest Transac 06/01/2018 | | | | action (Month/Day/Year) | | | | below) | Officer (give title below) Senior VP, World | | Other (specify below) | | |
| 11955 DEMOCRACY DRIVE, SUITE 1700 | | | | | _ 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. In | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) RESTON VA 20190 | | | | | | | | | | | | Line | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (City) | (S | state) | (Zip) | | | | | | | | | | | Person | | | | | |
| | | Ta | ble I - No | n-Deri | ivati | ve S | ecuritie | es Acc | uired | , Dis | posed of | , or Ben | eficially | Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans: Date (Month/L | | | | | Execution Date, | | Date, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a | | | 5. Amour Securities Beneficia Owned Fe | s illy ollowing | Form: (D) or | n: Direct I or Indirect I nstr. 4) (| 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transacti | Reported Transaction(s) (Instr. 3 and 4) | | (1 | nstr. 4) | |
| Class A Common Stock 06/01 | | | | | 1/201 | 2018 | | | C ⁽¹⁾ | | 20,000 | A | (2)(3) | 132 | ,359 | D | | | |
| Class A Common Stock 06/0 | | | 06/01 | 1/201 | /2018 | | | S ⁽⁴⁾ | | 20,000 | D | \$33.66 | 5) 112 | 2,359 | | D | | | |
| | | | Table II | | | | | | | | osed of, c | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution E if any (Month/Day | Date, T | 4. Transa Code (3) | | | | 6. Date Exerc Expiration D (Month/Day/ | | ate | 7. Title and of Securit Underlyin Derivative (Instr. 3 and | g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | |
| | | | | Code | | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | | |
| Employee Stock Option (Right to Buy) | \$0.89 | 06/01/2018 | | | M | | | 20,000 | (6 |) | 09/08/2019 | Class B Common Stock | 20,000 | \$0 | 161,70 | 07 | D | | |
| Class B Common Stock | (2)(3) | 06/01/2018 | | | M | | 20,000 | | (2)(| (3) | (2)(3) | Class A Common Stock | 20,000 | \$0.89 | 20,00 | 00 | D | | |
| Class B | (2)(3) | 06/01/2019 | | | C (1) | | | 20,000 | (2)(| (3) | (2)(3) | Class A | 20,000 | 40 | 0 | | D | | |

Explanation of Responses:

- 1. Pursuant to the terms of the Class B Common Stock, the Reporting Person converted shares of Class B Common Stock into shares of Class A Common Stock.
- 2. Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock and has no expiration date. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon (1) any transfer, whether or not for value and whether voluntary or involuntary or by operation of law, except for certain transfers described in the Issuer's certificate of incorporation, including, without limitation, certain transfers for tax and estate planning purposes or (continued to Footnote (3))
- 3. (continued from Footnote (2)) (2) the death or disability, as defined in the Issuer's certificate of incorporation, of the applicable Class B common stockholder (or nine months after the date of death or disability if the stockholder is one of the Issuer's founders). In addition, on the first trading day following the date on which the outstanding shares of Class B Common Stock represent less than 10% of the aggregate voting power of the Issuer's then outstanding capital stock, all outstanding shares of Class B Common Stock shall convert automatically into Class A Common Stock, and no additional shares of Class B Common Stock will be issued.
- 4. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on February 27, 2018.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.75 to \$34.22, inclusive. The Reporting Person undertakes to provide to Appian Corporation, any security holder of Appian Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (5).

Remarks:

/s/ Lauren Ackermann, Attorney-in-Fact

Stock

06/05/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.